

1st Quarter 2009

Market Commentary:

- Economic conditions, while still anemic, are showing slow signs of improvement
- There is a mountain of cash sitting on the sidelines. Some of that cash is likely to find its way into stocks and bonds as investors attempt to recoup their losses
- 2009 could offer us a multitude of opportunities—many of which investors may not recognize until it is too late

Portfolio Structure:

- The Investment Advisory Committee made a shift down in market cap to smaller companies—generally the ones leading us out of the trough
- With the liquidity being pumped into the economy at an alarming rate, Franklin Real Return is designed to benefit from resulting inflationary concerns
- Continue to look for potential relative outperformance in health care industries

Mariner Wealth Advisors, LLC

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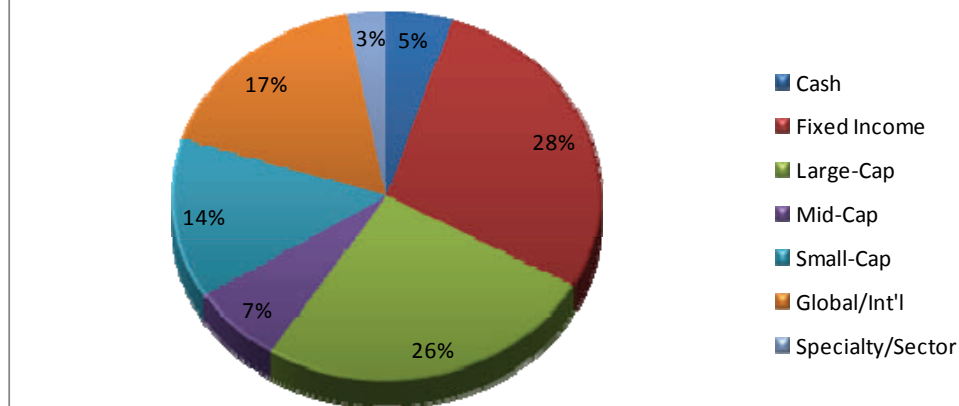
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Strategy Objective

The Mariner Conservative Growth Fund Strategy tactically allocates mutual funds to be in harmony with primary trends in the marketplace. The goal of the model is to provide long-term growth of capital while reducing volatility through the use of fixed income and money market vehicles.

Asset Allocation



Portfolio Holdings

Investment	Sym	Weight	Style
Cash	5%		
Fidelity Money Market	FGRXX	5%	cash
Fixed Income	28%		
Franklin Real Return	FRRAX	14%	TIPS
Delaware Diversified Income	DPFFX	14%	tactical
Large-Cap	26%		
Franklin Income	FRIAX	11%	value
Am. Fd. Growth of Am.	GFAFX	10%	growth
Dreyfus Appreciation	DGAGX	5%	mega
Mid-Cap	7%		
Dreyfus S&P Stars Opps	DPOAX	7%	growth
Small-Cap	14%		
Keeley Small Cap Value	KSCVX	3%	value
Fidelity Advisor Small Cap	FSCIX	11%	growth
Global/Int'l	17%		
Mutual Discovery Z	MDISX	7%	international
First Eagle Global	SGIIX	10%	global
Specialty/Sector	3%		
Alger Health Sciences	AHSAX	3%	
Total		100%	

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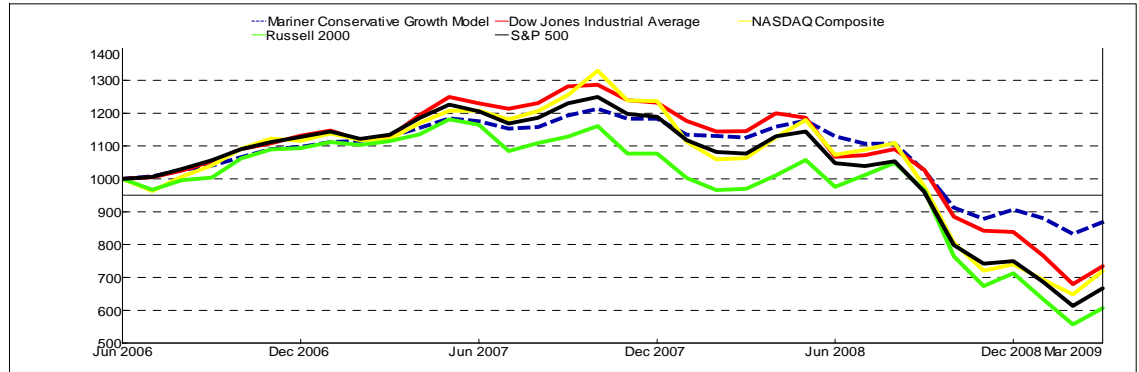
Mariner Conservative Growth Portfolio

Mariner Conservative Growth Model Investment Update

Ending March 2009

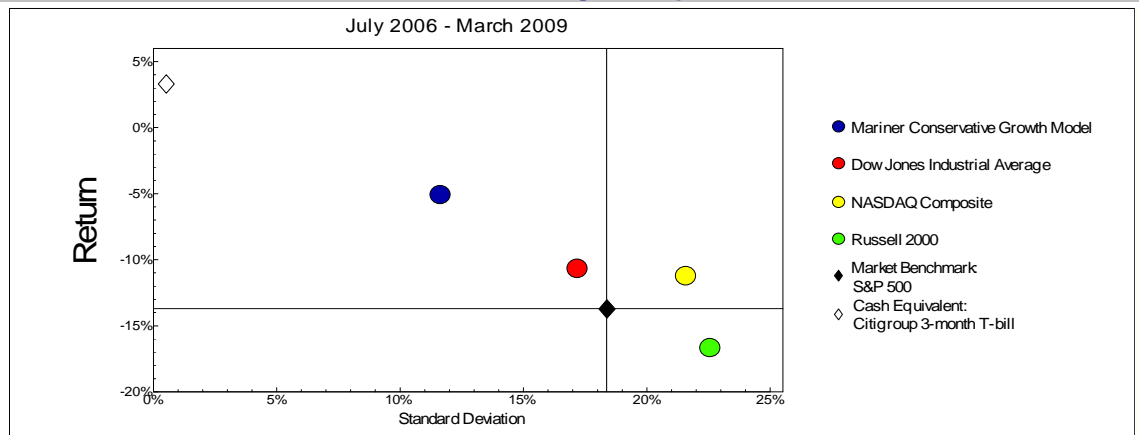
Returns

Growth of \$1000



Risk

11 Quarters - Single Computation



Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2009	-2.96%	-5.42%	4.36%										-4.22%
2008	-4.16%	-0.33%	-0.44%	3.00%	1.60%	-4.06%	-1.97%	-0.02%	-7.49%	-10.92%	-3.75%	3.22%	-23.38%
2007	1.29%	0.41%	1.10%	2.36%	2.50%	-0.76%	-1.88%	0.41%	3.08%	1.68%	-2.46%	-0.03%	7.80%
2006							0.77%	1.99%	1.21%	2.53%	2.29%	0.62%	

Statistical Analysis

Returns	CGM	S&P	Risk	CGM	S&P
Annualized Return	-5.00%	-13.70%	Standard Deviation	11.58%	18.37%
Cumulative Return	-13.16%	-33.32%	Upside Deviation	5.01%	7.72%
2009	-4.22%	-11.01%	Downside Deviation	10.27%	16.79%
2008	-23.38%	-37.00%	Sharpe Ratio	-0.72	-0.93
2007	7.80%	5.49%	Sortino Ratio	-0.81	-1.01
2 Year	-12.28%	-23.34%	Zephyr Pain Index	7.38%	12.39%
5 Year	N/A	N/A	Zephyr Pain Ratio	-1.12	-1.37

**Mariner Wealth Advisors, LLC
Performance Presentation**

**Mariner Conservative Growth Composite
June 30, 2006 through December 31, 2008**

Period Ended	Total Return (Net)	Benchmark Return	Composite Dispersion	Ending Number of Portfolios	Composite Ending Value	Total Firm Assets End of Period	Percentage of Firm Assets
6/30/06-12/31/2006	9.76%	12.74%	N/A	1	302,768	630,882,329	0.05%
2007	7.80%	5.49%	0.47%	25	6,136,561	652,877,681	0.94%
2008	-23.39%	-37.00%	0.95%	54	9,926,362	610,473,304	1.63%

Organization

- Mariner Wealth Advisors, LLC (MWA) is a registered investment advisor established in 2006.
- MWA is an independent investment management firm that is not affiliated with any parent organization.
- MWA manages equity, bond and balanced portfolios using primarily domestic equities and domestic fixed income securities
- To receive a complete list and description of the firm's composites, contact Caitlyn Johnson at (913)-647-9700 or cjohnson@marinerwealthadvisors.com.

Performance Disclosures

- The Mariner Conservative Growth Composite (the "Composite") is a composite of actual MWA accounts utilizing MWA's proprietary investment strategy for the time period shown. The Composite has a more conservative approach to investing, focusing on investments in equity and bond mutual funds with a heavier weighting in fixed income securities.
- The creation date for the Composite is 6/30/08 and inception date for the Composite is 6/30/06.
- Valuations are computed and stated in U.S. Dollars.
- The portfolio returns have been compared to the S&P 500 Index as a benchmark. Comparison of the Composite to the S&P 500 Index is for illustrative purposes only and the volatility of the S&P 500 Index may be materially different from the volatility of the Composite due to varying degrees of diversification and/or other factors.
- The Composite includes all fee-paying, discretionary, similarly managed accounts starting with the first full month under management, including accounts no longer managed by MWA.
- Performance is reported as a total rate of return, reflecting dividends and income. Performance is size weighted and calculated using time weighted monthly returns.
- Composite dispersion is measured by asset weighted standard deviation of returns for accounts managed for the full year or year to date. Standard deviation is a measure of the variability of account returns in the composite.
- Results are presented net of MWA's management fees and trading costs such as brokerage commissions, custodial costs and other expenses. Actual investment management fees vary by individual client account, but generally range between 0.50% and 1.50% of the value of assets under management. The performance results shown include the reinvestment of dividends and other earnings. The net compounded impact of the deduction of such fees over time will be affected by the amount of the fees, the time period, and the investment performance.
- MWA does not make any representation that the Composite will or is likely to achieve returns similar to those shown in the performance results contained herein. Moreover the performance of a specific individual client account may vary substantially from the Composite results contained herein based on the percentage of the client's account allocated to one or more of MWA's composite portfolios. Past performance is not indicative of future results. Different types of investments involve varying degrees of risk and there can be no assurance that any specific investment will be profitable.
- Additional information regarding policies on composite calculation and reporting returns is available upon request.

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1st Quarter 2009

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- There is a mountain of cash sitting on the sidelines. Some of that cash is likely to find its way into stocks and bonds as investors attempt to recoup their losses
- 2009 could offer us a multitude of opportunities—many of which investors may not recognize until it is too late

Portfolio Structure:

- The Investment Advisory Committee made a strong shift down in market cap to smaller companies—generally the ones leading us out of the trough
- High-yield bonds appear to be priced quite attractively—the Pioneer High Yield Bond Fund could take advantage of a price rebound
- Continue to look for potential relative outperformance in health care industries

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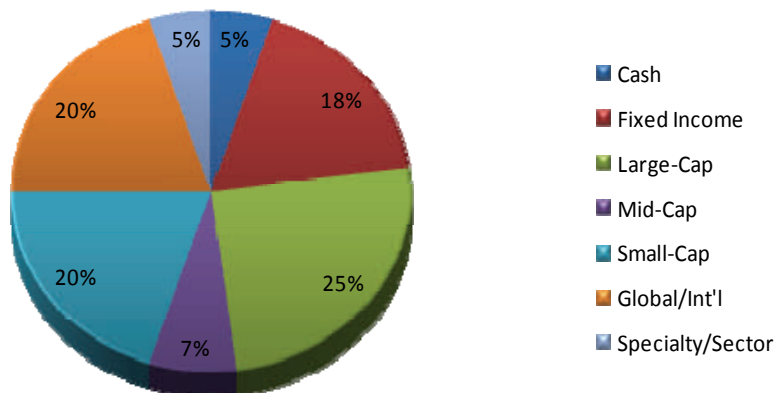
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Strategy Objective

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Asset Allocation



Portfolio Holdings

Investment	Sym	Weight	Style
Cash	5%		
Fidelity Money Market	FGRXX	5%	cash
Fixed Income	18%		
Franklin Real Return	FRRAX	7%	TIPS
Delaware Diversified Income	DPFFX	5%	tactical
Pioneer High Yield Bond Fund	TAHYX	6%	high yield
Large-Cap	25%		
Franklin Income	FRIAX	5%	value
Am. Fd. Growth of Am.	GFAFX	11%	growth
Dreyfus Appreciation	DGAGX	9%	mega
Mid-Cap	7%		
Dreyfus S&P Stars Opps	DPOAX	7%	growth
Small-Cap	20%		
Keeley Small Cap Value	KSCVX	8%	value
Fidelity Advisor Small Cap	FSCIX	12%	growth
Global/Int'l	20%		
Mutual Discovery Z	MDISX	9%	international
First Eagle Global	SGIIX	11%	global
Specialty/Sector	5%		
Alger Health Sciences	AHSAX	5%	sector
Total		100%	

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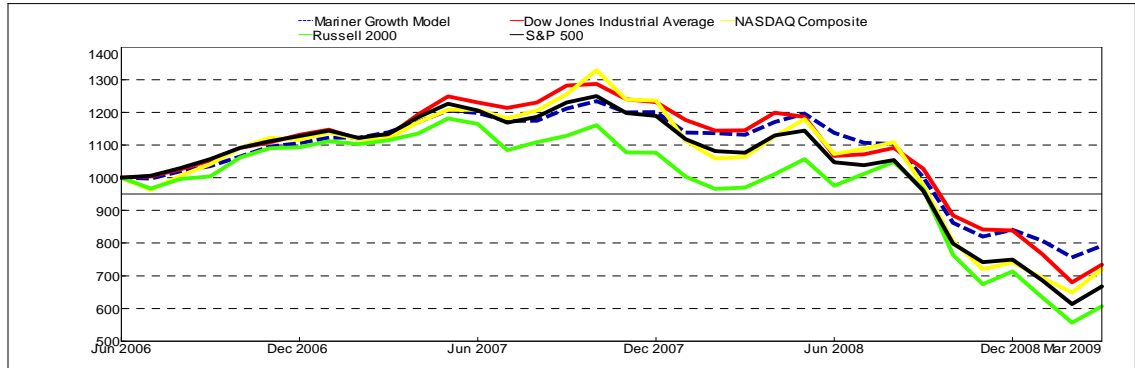
Mariner Growth Portfolio

Mariner Growth Model Investment Update

Ending March 2009

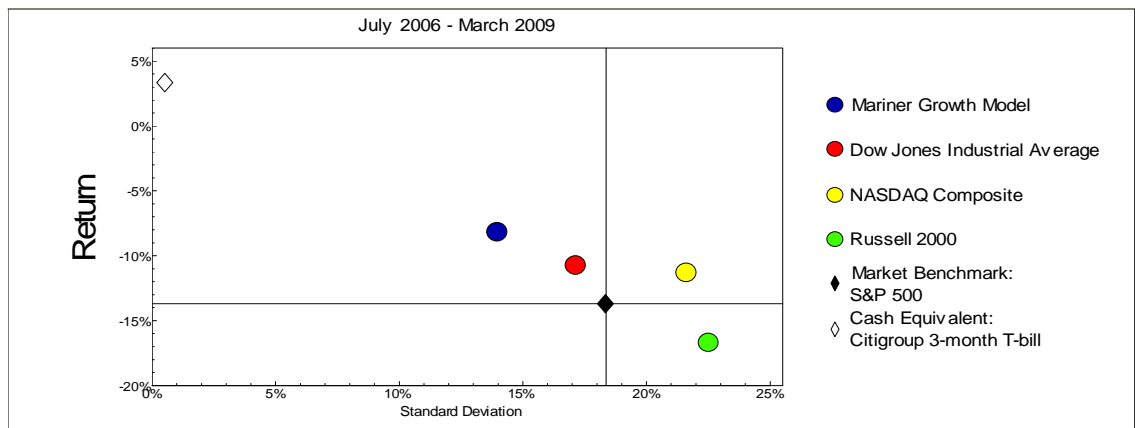
Returns

Growth of \$1000



Risk

11 Quarters - Single Computation



Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2009	-3.94%	-6.30%	4.71%										-5.75%
2008	-5.17%	-0.16%	-0.50%	3.49%	2.20%	-4.94%	-2.70%	-0.29%	-9.21%	-13.97%	-4.85%	2.48%	-30.01%
2007	1.51%	-0.06%	1.56%	2.74%	2.96%	-0.63%	-2.01%	0.09%	3.15%	1.83%	-2.78%	0.06%	8.53%
2006							-0.25%	2.29%	1.52%	2.84%	2.78%	1.04%	

Statistical Analysis

Returns	GM	S&P	Risk	GM	S&P
Annualized Return	-8.13%	-13.70%	Standard Deviation	13.98%	18.37%
Cumulative Return	-20.80%	-33.32%	Upside Deviation	5.54%	7.72%
2009	-5.75%	-11.01%	Downside Deviation	12.76%	16.79%
2008	-30.01%	-37.00%	Sharpe Ratio	-0.82	-0.93
2007	8.53%	5.49%	Sortino Ratio	-0.9	-1.01
2 Year	-16.64%	-23.34%	Zephyr Pain Index	8.98%	12.39%
5 Year	N/A	N/A	Zephyr Pain Ratio	-1.27	-1.37

**Mariner Wealth Advisors, LLC
Performance Presentation**

**Mariner Growth Composite
June 30, 2006 through December 31, 2008**

Period Ended	Total Return (Net)	Benchmark Return	Composite Dispersion	Ending Number of Portfolios	Composite Ending Value	Total Firm Assets End of Period	Percentage of Firm Assets
6/30/06-12/31/2006	10.61%	12.74%	N/A	5	1,028,395	630,882,329	0.16%
2007	8.53%	5.49%	0.58%	64	11,888,735	652,877,681	1.82%
2008	-30.01%	-37.00%	0.86%	72	9,680,974	610,473,304	1.59%

Organization

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- Valuations are computed and stated in U.S. Dollars.
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Mariner Aggressive Growth Fund Strategy

1st Quarter 2009

Market Commentary:

- Economic conditions, while still anemic, are showing slow signs of improvement
- There is a mountain of cash sitting on the sidelines. Some of that cash is likely to find its way into stocks and bonds as investors attempt to recoup their losses
- 2009 could offer us a multitude of opportunities—many of which investors may not recognize until it is too late

Portfolio Structure:

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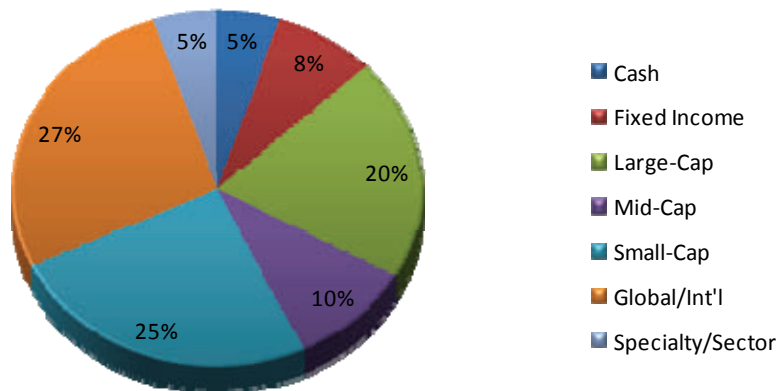
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Strategy Objective

The Mariner Aggressive Growth Fund Strategy tactically allocates mutual funds to be in harmony with primary trends in the marketplace. The goal of the model is to provide long-term growth of capital. The high-yield bond exposure is in the strategy for tactical purposes—not to reduce risk.

Asset Allocation



Portfolio Holdings

Investment	Sym	Weight	Style
Cash	5%		
Fidelity Money Market	FGRXX	5%	cash
Fixed Income	8%		
Pioneer High Yield Bond Fund	TAHYX	8%	high yield
Large-Cap	20%		
Am. Fd. Growth of Am.	GFAFX	11%	growth
Dreyfus Appreciation	DGAGX	9%	mega
Mid-Cap	10%		
Dreyfus S&P Stars Opps	DPOAX	10%	growth
Small-Cap	25%		
Keeley Small Cap Value	KSCVX	9%	value
Fidelity Advisor Small Cap	FSCIX	16%	growth
Global/Int'l	27%		
Mutual Discovery Z	MDISX	12%	international
First Eagle Global	SGIIX	15%	global
Specialty/Sector	5%		
Alger Health Sciences	AHSAX	5%	sector
Total		100%	

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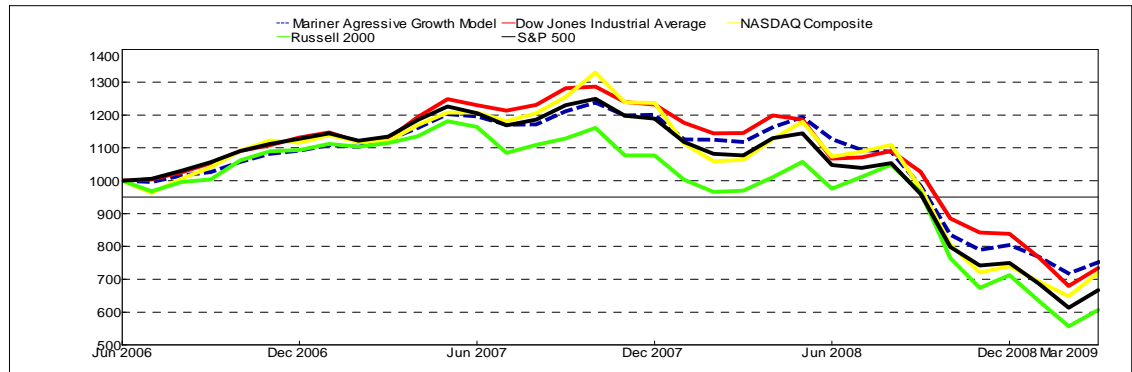
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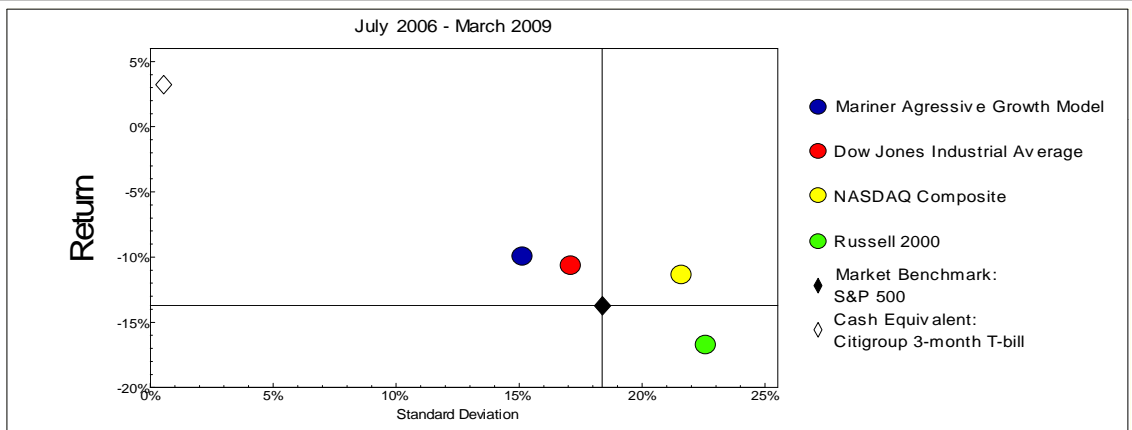
Returns

Growth of \$1000



Risk

11 Quarters - Single Computation



Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2009	-4.49%	-6.62%	4.78%										-6.55%
2008	-6.25%	-0.10%	-0.58%	4.04%	2.65%	-5.64%	-2.89%	-0.46%	-9.60%	-15.20%	-5.43%	1.91%	-32.99%
2007	1.51%	-0.40%	1.91%	3.26%	3.54%	-0.50%	-2.12%	0.03%	3.45%	2.19%	-3.21%	0.18%	10.01%
2006							-0.39%	2.00%	1.00%	3.07%	2.34%	0.84%	

Statistical Analysis

Returns	AGM	S&P	Risk	AGM	S&P
Annualized Return	-9.85%	-13.70%	Standard Deviation	15.11%	18.37%
Cumulative Return	-24.80%	-33.32%	Upside Deviation	5.89%	7.72%
2009	-6.55%	-11.01%	Downside Deviation	13.91%	16.79%
2008	-32.99%	-37.00%	Sharpe Ratio	-0.87	-0.93
2007	10.01%	5.49%	Sortino Ratio	-0.95	-1.01
2 Year	-18.23%	-23.34%	Zephyr Pain Index	9.90%	12.39%
5 Year	N/A	N/A	Zephyr Pain Ratio	-1.33	-1.37

**Mariner Wealth Advisors, LLC
Performance Presentation**

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6/30/06-12/31/2006	9.14%	12.74%	N/A	1	165,247	630,882,329	0.03%
2007	10.02%	5.49%	0.73%	84	9,983,250	652,877,681	1.53%
2008	-32.99%	-37.00%	0.49%	86	8,593,691	610,473,304	1.41%

Organization

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Mariner Diversified Fund Strategy

1st Quarter 2009

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- 2009 could offer us a multitude of opportunities—many of which investors may not recognize until it is too late

Portfolio Structure:

- The Investment Advisory Committee made a strong shift down in market cap to smaller companies—generally the ones leading us out of the trough
- Delaware position is for tactical purposes, not income generation
- Mutual Discovery has weathered the worldwide economic storm well, and remains the only global holding

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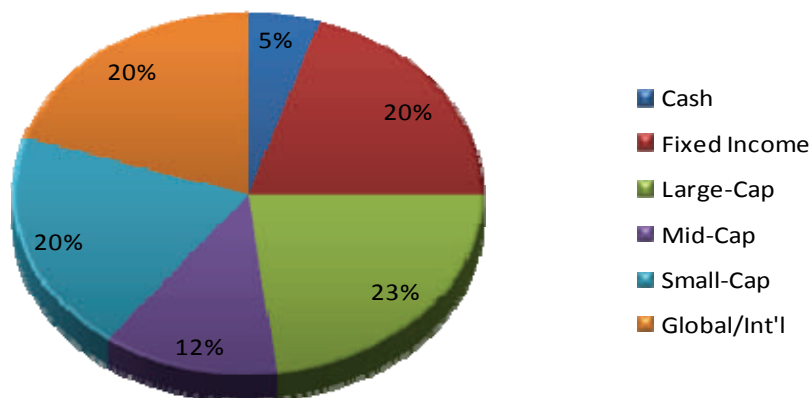
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Strategy Objective

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Asset Allocation



Portfolio Holdings

Investment	Sym	Weight	Style
Cash		5%	
Fidelity Money Market	FGRXX	5%	cash
Fixed Income		20%	
Delaware Diversified Income	DPPFX	20%	tactical
Large-Cap		23%	
Am. Fd. Growth of Am.	GFAFX	14%	growth
Dreyfus Appreciation	DGAGX	9%	mega
Mid-Cap		12%	
Dreyfus S&P Stars Opps	DPOAX	12%	growth
Small-Cap		20%	
Fidelity Advisor Small Cap	FSCIX	20%	growth
Global/Int'l		20%	
Mutual Discovery Z	MDISX	20%	global
Specialty/Sector		0%	
Total		100%	

The information provided above is limited to the dissemination of general information pertaining to MWA's investment advisory/management services. There is no guarantee that any claims made will come to pass. For additional information about MWA, including fees and services, send for our disclosure statement as set forth on Form ADV from us using the contact information herein. Please read the disclosure statement carefully before you invest or send money. Securities offered through Purshe Kaplan Sterling Investments Member FINRA/SIPC headquartered at 18 Corporate Woods Blvd., Albany, NY 12211

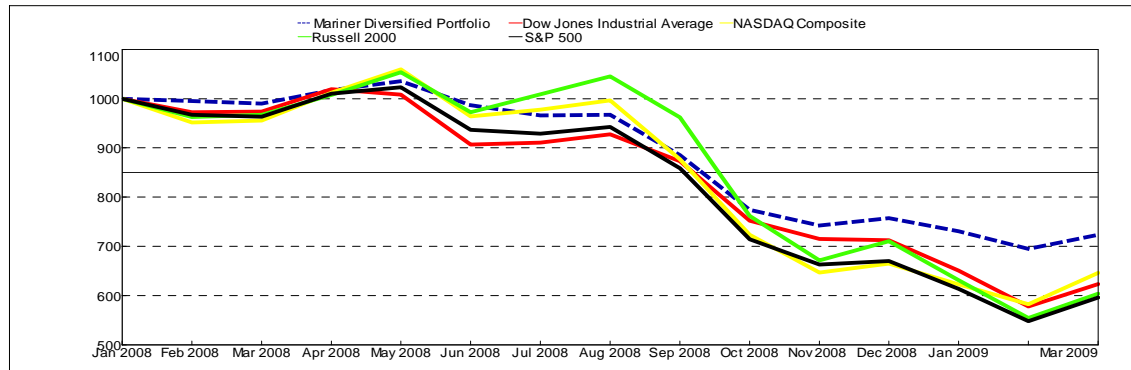
Mariner Diversified Portfolio

Mariner Diversified Portfolio Investment Update

Ending March 2009

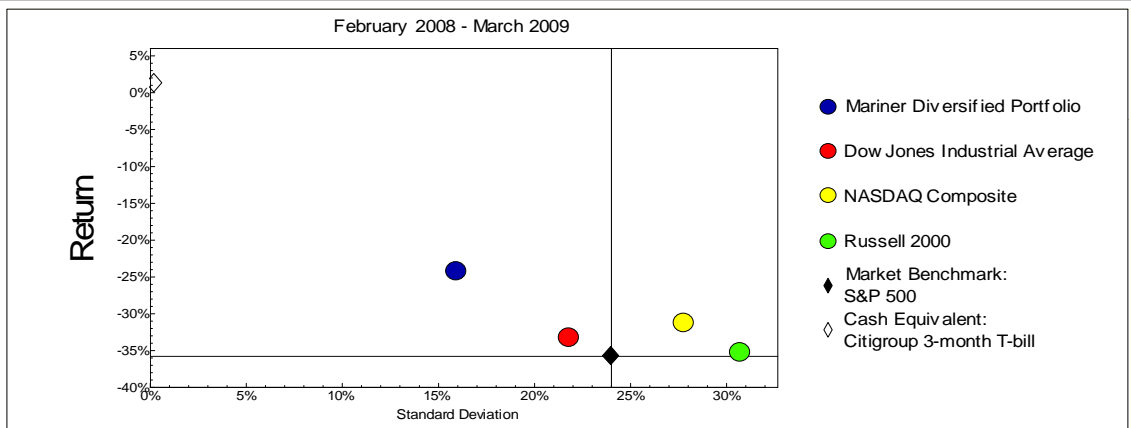
Returns

Growth of \$1000



Risk

14 Months - Single Computation



Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2009	-3.50%	-4.84%	4.11%										-4.40%
2008		-0.47%	-0.54%	2.76%	1.78%	-4.70%	-2.09%	0.09%	-8.45%	-12.50%	-4.16%	1.99%	

Statistical Analysis

Returns	DIV	S&P	Risk	DIV	S&P
Annualized Return	-24.20%	-35.79%	Standard Deviation	15.87%	24.01%
Cumulative Return	-27.62%	-40.36%	Upside Deviation	5.08%	9.39%
2009	-4.40%	-11.01%	Downside Deviation	16.47%	24.36%
2008	N/A	N/A	Sharpe Ratio	-1.61	-1.55
2007	N/A	N/A	Sortino Ratio	-1.55	-1.52
2 Year	N/A	N/A	Zephyr Pain Index	14.76%	19.76%
5 Year	N/A	N/A	Zephyr Pain Ratio	-1.73	-1.88

**Mariner Wealth Advisors, LLC
Performance Presentation**

**Mariner Diversified Composite
January 31, 2008 through December 31, 2008**

Period Ended	Total Return (Net)	Benchmark Return	Composite Dispersion	Ending Number of Portfolios	Composite Ending Value	Total Firm Assets End of Period	Percentage of Firm Assets
1/31/08-12/31/2008	-24.29%	-32.98%	N/A	77	1,230,079	610,473,304	0.20%

Mariner Diversified Composite Disclaimer

Performance Disclosures

- The Mariner Diversified Composite (the "Composite") is a composite of actual MWA accounts utilizing MWA's proprietary investment strategy for the time period shown. The Composite has a more moderate approach to investing with a focus on investments in equity and bond mutual funds.
- The creation date for the Composite is 6/30/08 and inception date for the Composite is 1/31/08.
- Valuations are computed and stated in U.S. Dollars.
- The portfolio returns have been compared to the S&P 500 Index as a benchmark. Comparison of the Composite to the S&P 500 Index is for illustrative purposes only and the volatility of the S&P 500 Index may be materially different from the volatility of the Composite due to varying degrees of diversification and/or other factors.
- The Composite includes all fee-paying, discretionary, similarly managed accounts starting with the first full month under management, including accounts no longer managed by MWA.
- Performance is reported as a total rate of return, reflecting dividends and income. Performance is size weighted and calculated using time weighted monthly returns.
- Composite dispersion is measured by asset weighted standard deviation of returns for accounts managed for the full year or year to date. Standard deviation is a measure of the variability of account returns in the composite.
- Results are presented net of MWA's management fees and trading costs such as brokerage commissions, custodial costs and other expenses. Actual investment management fees vary by individual client account, but generally range between 0.50% and 1.50% of the value of assets under management. The performance results shown include the reinvestment of dividends and other earnings. The net compounded impact of the deduction of such fees over time will be affected by the amount of the fees, the time period, and the investment performance.
- MWA does not make any representation that the Composite will or is likely to achieve returns similar to those shown in the performance results contained herein. Moreover the performance of a specific individual client account may vary substantially from the Composite results contained herein based on the percentage of the client's account allocated to one or more of MWA's composite portfolios. Past performance is not indicative of future results. Different types of investments involve varying degrees of risk and there can be no assurance that any specific investment will be profitable.
- Additional information regarding policies on composite calculation and reporting returns is available upon request. MWA is an SFC registered investment adviser with its principal place of business in the State of Kansas. MWA and its representatives are in compliance with the current registration and notice filing requirements imposed upon registered investment advisers by those states in which MWA maintains clients. MWA may only transact business in those states in which it is notice filed, or qualifies for an exemption or exclusion from notice filing requirements. Any subsequent, direct communication by MWA with a prospective client shall be conducted by a representative that is either registered or qualifies for an exemption or exclusion from registration in the state where the prospective client resides. For information pertaining to the registration status of MWA, please contact MWA or refer to the Investment Adviser Public Disclosure web site (www.adviserinfo.sec.gov). For additional information about MWA, including fees and services, send for our disclosure statement as set forth on Form ADV from MWA using the contact information herein. Please read the disclosure statement carefully before you invest or send money.