

1st Quarter 2009

Investment Objective

Long-term capital appreciation with low turnover and low volatility

Investment Philosophy

Our investment philosophy is to purchase large- and mid-cap growth stocks which we expect will grow earnings more rapidly than their peers, and are currently valued at or below the overall market. We believe this approach, growth at a reasonable price (GARP), will provide superior returns over a complete market cycle.

Investment Strategy

The Mariner Core Equity Portfolio uses a top-down approach to identify industry sectors which are likely to grow earnings faster than the overall market. The committee uses a variety of macro-economic factors to determine which sectors to underweight and overweight.

The goal is a diversified portfolio well positioned for strong growth potential. The portfolio manager applies a quantitative model to narrow the pool of potential equities for placement in the portfolio. Emphasis is placed on fundamental analysis using growth catalysts, valuation measures, and specific company characteristics.

Growth

- High returns on equity/capital
- High returns on assets
- Earnings growth above industry peers on a historic basis
- Earnings growth above industry peers on a 1, 3, and 5 year estimate using the firm's proprietary future earnings estimates

Valuation

- Low forward P/E ratio versus industry peers
- P/E to growth (PEG) ratio of 1.5 or less
- Free cash flow above industry peers
- Low debt to capital structure versus the market

Company Characteristics

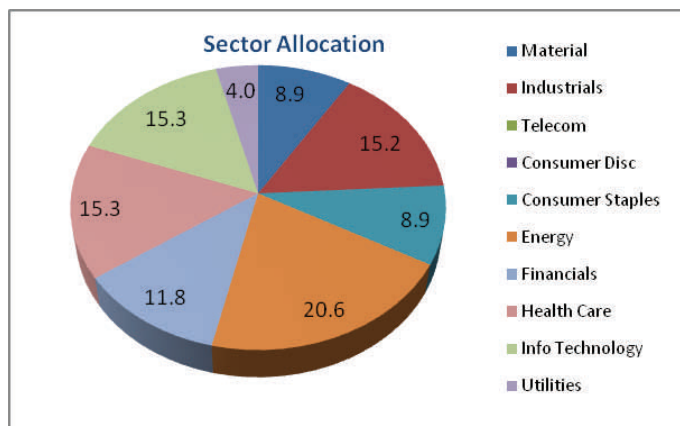
- A strong management team that has demonstrated a successful business plan
- A competitive advantage over competition, whether in product, service, or marketing
- Strong organic growth
- Solid cash earnings i.e. not manipulated via accounting

Mariner Wealth Advisors, LLC

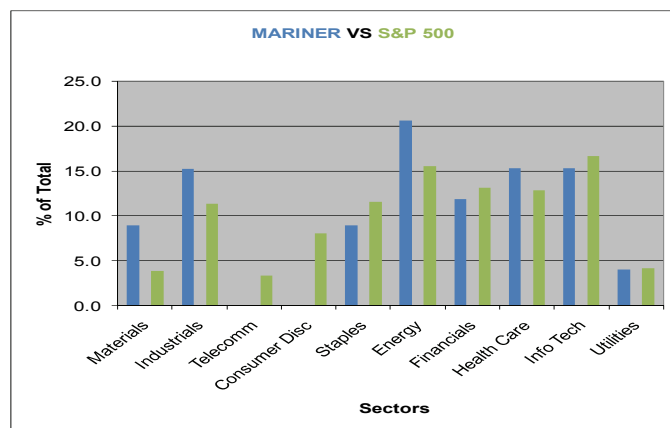
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Sector Distribution



Weightings Relative to S&P 500



Top Ten Holdings (as of 03/31/09)

Stock	Sector	Weight
Weatherford Int'l	Energy	5.6%
Monsanto	Materials	4.6%
Transocean	Energy	4.3%
ITT Corp	Industrials	3.8%
L-3 Communications	Technology	3.6%
Norfolk Southern	Industrials	3.6%
Statoilhydro	Energy	3.6%
ConocoPhillips	Industrials	3.2%
Colgate Palmolive	Cons Staples	3.1%
Gilead Sciences	Health Care	3.1%

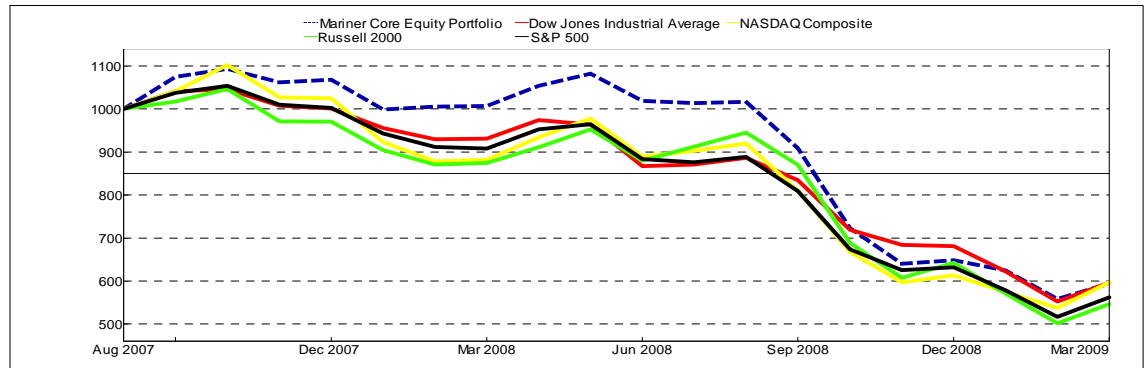
Mariner Core Equity Portfolio

Mariner Core Equity Portfolio Investment Update

Ending March 2009

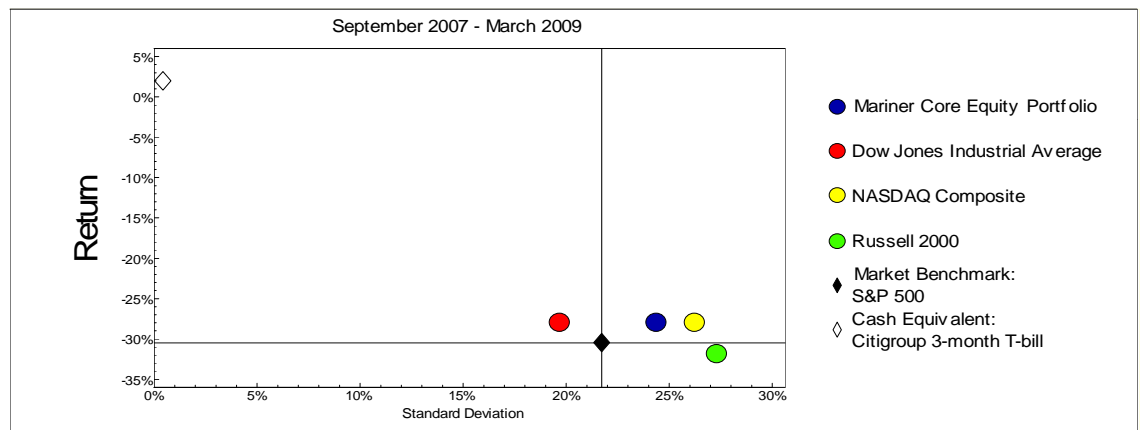
Returns

Growth of \$1000



Risk

19 Months - Single Computation



Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2009	-3.60%	-10.67%	6.43%										-8.35%
2008	-6.50%	0.63%	0.15%	4.66%	2.68%	-5.80%	-0.55%	0.28%	-10.61%	-20.47%	-11.35%	1.19%	-39.33%
2007									7.44%	1.74%	-2.84%	0.59%	

Statistical Analysis

Returns	Core	S&P	Risk	Core	S&P
Annualized Return	-28.03%	-30.49%	Standard Deviation	24.33%	21.72%
Cumulative Return	-40.60%	-43.78%	Upside Deviation	8.76%	8.55%
2009	-8.35%	-11.01%	Downside Deviation	23.70%	21.81%
2008	-39.33%	-37.00%	Sharpe Ratio	-1.24	-1.5
2007	N/A	N/A	Sortino Ratio	-1.27	-1.49
2 Year	N/A	N/A	Zephyr Pain Index	17.14%	20.87%
5 Year	N/A	N/A	Zephyr Pain Ratio	-1.75	-1.56

**Mariner Wealth Advisors, LLC
Performance Presentation**

**Mariner Core Equity Composite
August 31, 2007 through December 31, 2008**

Period Ended	Total Return (Net)	Benchmark Return	Composite Dispersion	Ending Number of Portfolios	Composite Ending Value	Total Firm Assets End of Period	Percentage of Firm Assets
8/31/07-12/31/2007	6.84%	0.28%	N/A	42	54,943,049	652,877,681	8.42%
2008	-39.33%	-37.00%	0.31%	30	26,103,667	610,473,304	4.28%

Organization

- Mariner Wealth Advisors, LLC (MWA) is a registered investment advisor established in 2006.
- MWA is an independent investment management firm that is not affiliated with any parent organization.
- MWA manages equity, bond and balanced portfolios using primarily domestic equities and domestic fixed income securities
- To receive a complete list and description of the firm's composites, contact Caitlyn Johnson at (913)-647-9700 or cjohnson@marinerwealthadvisors.com.

Performance Disclosures

- The Mariner Core Equity Composite (the "Composite") is a composite of actual MWA accounts utilizing MWA's proprietary investment strategy for the time period shown. The Composite focuses on investments in individual equities using a growth at a reasonable price (GARP) approach.
 - The creation date for the Composite is 6/30/08 and inception date for the Composite is 8/31/07.
 - Valuations are computed and stated in U.S. Dollars.
 - The portfolio returns have been compared to the S&P 500 Index as a benchmark. Comparison of the Composite to the S&P 500 Index is for illustrative purposes only and the volatility of the S&P 500 Index may be materially different from the volatility of the Composite due to varying degrees of diversification and/or other factors.
 - The Composite includes all fee-paying, discretionary, similarly managed accounts starting with the first full month under management, including accounts no longer managed by MWA.
 - Performance is reported as a total rate of return, reflecting dividends and income. Performance is size weighted and calculated using time weighted monthly returns.
 - Composite dispersion is measured by asset weighted standard deviation of returns for accounts managed for the full year or year to date. Standard deviation is a measure of the variability of account returns in the composite.
 - Results are presented net of MWA's management fees and trading costs such as brokerage commissions, custodial costs and other expenses. Actual investment management fees vary by individual client account, but generally range between 0.50% and 1.50% of the value of assets under management. The performance results shown include the reinvestment of dividends and other earnings. The net compounded impact of the deduction of such fees over time will be affected by the amount of the fees, the time period, and the investment performance.
 - MWA does not make any representation that the Composite will or is likely to achieve returns similar to those shown in the performance results contained herein. Moreover the performance of a specific individual client account may vary substantially from the Composite results contained herein based on the percentage of the client's account allocated to one or more of MWA's composite portfolios. Past performance is not indicative of future results. Different types of investments involve varying degrees of risk and there can be no assurance that any specific investment will be profitable.
 - Additional information regarding policies on composite calculation and reporting returns is available upon request.
- MWA is an SEC registered investment adviser with its principal place of business in the State of Kansas. MWA and its representatives are in compliance with the current registration and notice filing requirements imposed upon registered investment advisers by those states in which MWA maintains clients. MWA may only transact business in those states in which it is notice filed, or qualifies for an exemption or exclusion from notice filing requirements. Any subsequent, direct communication by MWA with a prospective client shall be conducted by a representative that is either registered or qualifies for an exemption or exclusion from registration in the state where the prospective client resides. For information pertaining to the registration status of MWA, please contact MWA or refer to the Investment Adviser Public Disclosure website (www.adviserinfo.sec.gov). For additional information about MWA, including fees and services, send for our disclosure statement as set forth on Form ADV from MWA using the contact information herein. Please read the disclosure statement carefully before you invest or send money.