

1st Quarter 2009

Portfolio Objective

The objective of this strategy is long-term growth, achieved by tactically shifting exchange traded funds (ETFs) to be in harmony with primary trends in the global marketplace.

Portfolio construction begins with a quantitative model which ranks all ETFs. The output is fundamentally reviewed, and a risk management overlay is constructed around the portfolio.

Portfolio Details

Inception Date: May 1, 2004

Total AUM: \$65.5M

Registered: No

CUSIP:

Ticker: N/A

GIPS Compliant Yes

Performance Calculated by: Mariner Wealth Advisors

Performance Reviewed by: Mariner Wealth Advisors

Platforms Where Available: Currently only separate accounts

On Plan Sponsor Network (PSN):

Available for 401(k): Yes

401(k) Record Keeping Platforms: TruSource—via John Hancock

Management Team Profile

Gary Henson, Lead Manager

As the chief investment officer, Gary is responsible for the oversight of all investment-related functions at Mariner. Gary's initial work with ETFs was in the mid-90s designing "core-satellite" portfolios for insurance companies. In mid-2003 Gary developed an ETF tactical asset allocation model using fundamental and quantitative analysis.

Gary holds a B.A. in Business Administration from Westminster College, Fulton, Missouri. He is a Certified Financial Planner (CFP) and a Chartered Financial Analyst (CFA).

Katrina Ritter, Assistant Portfolio Manager

Katrina is responsible for trade execution of equities and fixed income, the development of quantitative models for the investment strategies implemented at Mariner, and is a member of the investment committee. She works closely with the lead manager on the development of the ETF portfolio and manages the research effort on the specific investments. Prior to joining Mariner, she was an analyst for Waddell & Reed, with a focus on quantitative analysis.

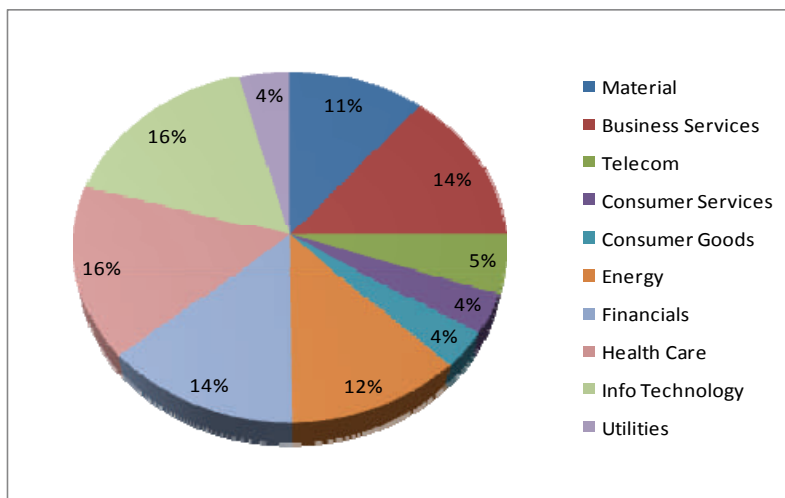
Katrina holds a B.S. in Business Administration from Kansas State University, Manhattan, Kansas. She is also currently a Level III candidate in the CFA program.

Mariner Wealth Advisors, LLC

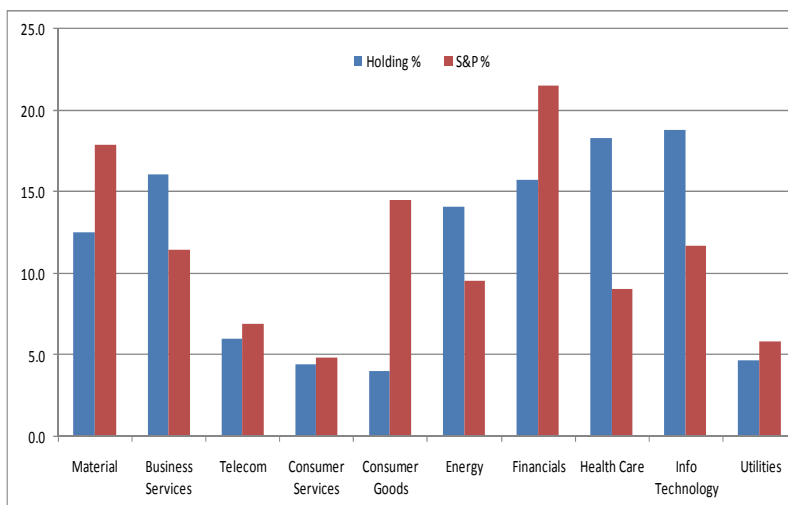
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Sector Distribution



Weightings Relative to S&P 500



Top Ten Holdings (as of 03/31/09)

Investment	Symbol	Weight
SPDR Barclays Capital High Yield Bond	JNK	14.00%
iShares Investment Grade Corp Bond	LQD	11.00%
iShares High Yield Corporate Bond	HYG	8.00%
iShares Russell 2000 Growth Index	IWO	8.00%
iShares S&P Global Healthcare	IXJ	7.00%
iShares FTSE/Xinhua China 25 Index	FXI	6.00%
iShares Russell 1000 Growth Index	IWF	5.50%
iShares S&P N America Natl Resources	IGE	5.00%
iShares Russell 2000 Value Index	IWN	5.00%
Technology Select Sector SPDR	XLK	4.00%

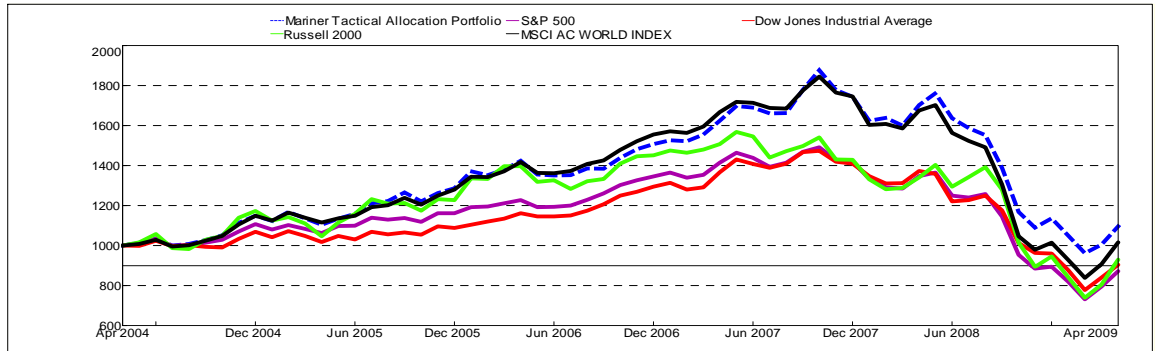
Mariner Tactical Allocation Portfolio

Mariner Tactical Allocation Portfolio Investment Update

Ending April 2009

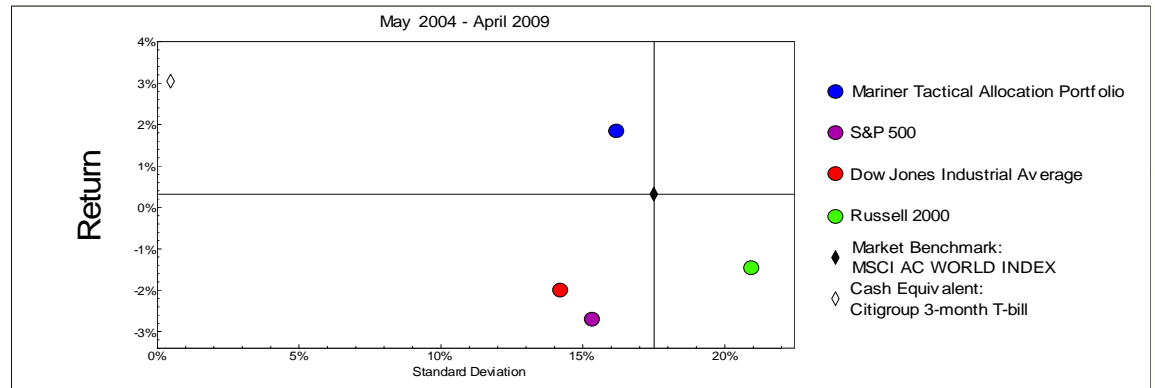
Returns

Growth of \$1000



Risk

5 Years - Single Computation



Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2009	-7.69%	-8.35%	4.56%	9.06%									-3.53%
2008	-6.84%	0.85%	-2.34%	6.47%	3.40%	-7.05%	-3.02%	-2.21%	-10.53%	-15.92%	-6.69%	4.28%	-34.82%
2007	1.27%	-0.32%	2.22%	4.39%	4.56%	-0.50%	-1.71%	0.04%	7.05%	5.49%	-5.30%	-1.89%	15.62%
2006	6.58%	-1.37%	2.07%	3.21%	-4.80%	-0.44%	0.21%	2.42%	-0.12%	4.00%	2.97%	1.76%	17.25%
2005	-2.23%	4.06%	-2.82%	-2.78%	2.75%	2.18%	4.45%	1.03%	3.48%	-3.60%	3.45%	1.89%	11.98%

Statistical Analysis

Returns	MTAP	MSCI	S&P	Risk	MTAP	MSCI	S&P
Annualized Return	1.86%	0.32%	-2.70%	Standard Deviation	16.18%	17.51%	15.33%
Cumulative Return	9.66%	1.61%	-12.79%	Upside Deviation	9.77%	9.87%	8.16%
2009	-3.53%	0.07%	-2.49%	Downside Deviation	12.61%	14.18%	12.79%
2008	-34.82%	-41.85%	-37.00%	Sharpe Ratio	-0.07	-0.16	-0.37
2007	15.62%	12.18%	5.49%	Sortino Ratio	-0.09	-0.19	-0.45
2 Year	-17.85%	-21.95%	-21.48%	Zephyr Pain Index	8.21%	8.67%	8.00%
5 Year	1.86%	0.32%	-2.70%	Zephyr Pain Ratio	-0.14	-0.31	-0.72

**Mariner Wealth Advisors, LLC
Performance Presentation**

**Mariner Tactical Allocation Composite
April 30, 2004 through April 30, 2009**

Period Ended	Total Return (Net)	Benchmark Return	Composite Dispersion	Ending Number of Portfolios	Composite Ending Value	Total Firm Assets End of Period	Percentage of Firm Assets
4/30/04-12/31/2004	14.90%	10.77%	N/A	3	1,629,213	N/A	N/A
2005	11.98%	4.91%	0.09%	5	3,290,808	N/A	N/A
2006	17.24%	15.79%	0.16%	6	4,124,009	N/A	N/A
2007	15.60%	5.49%	0.45%	42	54,943,049	652,877,681	8.42%
2008	-34.83%	-37.00%	1.83%	100	54,415,455	610,473,304	8.91%
YTD 2009	-3.65%	-2.49%	N/A	103	51,048,260	647,885,883	7.88%

Organization

- Mariner Wealth Advisors, LLC (MWA) is a registered investment advisor established in 2006.
- MWA is an independent investment management firm that is not affiliated with any parent organization.
- MWA manages equity, bond and balanced portfolios using primarily domestic equities and domestic fixed income securities.
- To receive a complete list and description of the firm's composites, contact Caitlyn Johnson at (913) 647-9700 or caitlyn.johnson@marinerwealthadvisors.com.

Performance Disclosures

- The Mariner International Tactical Allocation Composite (the "Composite") is a composite of actual MWA accounts utilizing MWA's proprietary investment strategy for the time period shown. The Composite focuses on investments in exchange traded funds with exposure to the international markets.
- The creation date for the Composite is 6/30/08 and inception date for the Composite is 1/31/08.
- Valuations are computed and stated in U.S. Dollars.
- The portfolio returns have been compared to the S&P 500 Index as a benchmark. Comparison of the Composite to the S&P 500 Index is for illustrative purposes only and the volatility of the S&P 500 Index may be materially different from the volatility of the Composite due to varying degrees of diversification and/or other factors.
- The Composite includes all fee-paying, discretionary, similarly managed accounts starting with the first full month under management, including accounts no longer managed by MWA.
- Performance is reported as a total rate of return, reflecting dividends and income. Performance is size weighted and calculated using time weighted monthly returns.
- Composite dispersion is measured by asset weighted standard deviation of returns for accounts managed for the full year or year to date. Standard deviation is a measure of the variability of account returns in the composite.
- Results are presented net of MWA's management fees and trading costs such as brokerage commissions, custodial costs and other expenses. Actual investment management fees vary by individual client account, but generally range between 0.50% and 1.50% of the value of assets under management. The performance results shown include the reinvestment of dividends and other earnings. The net compounded impact of the deduction of such fees over time will be affected by the amount of the fees, the time period, and the investment performance.
- MWA does not make any representation that the Composite will or is likely to achieve returns similar to those shown in the performance results contained herein. Moreover the performance of a specific individual client account may vary substantially from the Composite results contained herein based on the percentage of the client's account allocated to one or more of MWA's composite portfolios. Past performance is not indicative of future results. Different types of investments involve varying degrees of risk and there can be no assurance that any specific investment will be profitable.
- Additional information regarding policies on composite calculation and reporting returns is available upon request.

MWA is an SEC registered investment adviser with its principal place of business in the State of Kansas.

MWA and its representatives are in compliance with the current registration and notice filing requirements imposed upon registered investment advisers by those states in which MWA maintains clients. MWA may only transact business in those states in which it is notice filed, or qualifies for an exemption or exclusion from notice filing requirements. Any subsequent, direct communication by MWA with a prospective client shall be conducted by a representative that is either registered or qualifies for an exemption or exclusion from registration in the state where the prospective client resides. For information pertaining to the registration status of MWA, please contact MWA or refer to the Investment Adviser Public Disclosure web site (www.adviserinfo.sec.gov). For additional information about MWA, including fees and services, send for our disclosure statement as set forth on Form ADV from MWA using the contact information herein. Please read the disclosure statement carefully before you invest or send money.

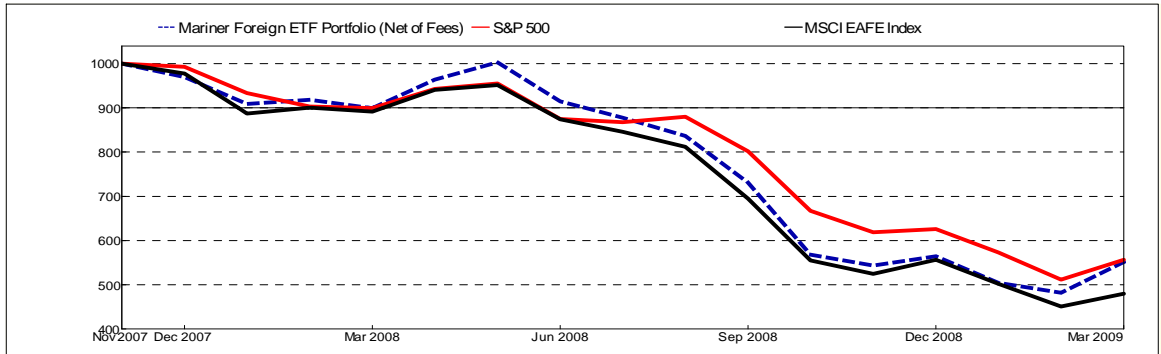
Mariner International Tactical Allocation Portfolio

Mariner Foreign ETF Portfolio (Net of Fees) Investment Update

Ending March 2009

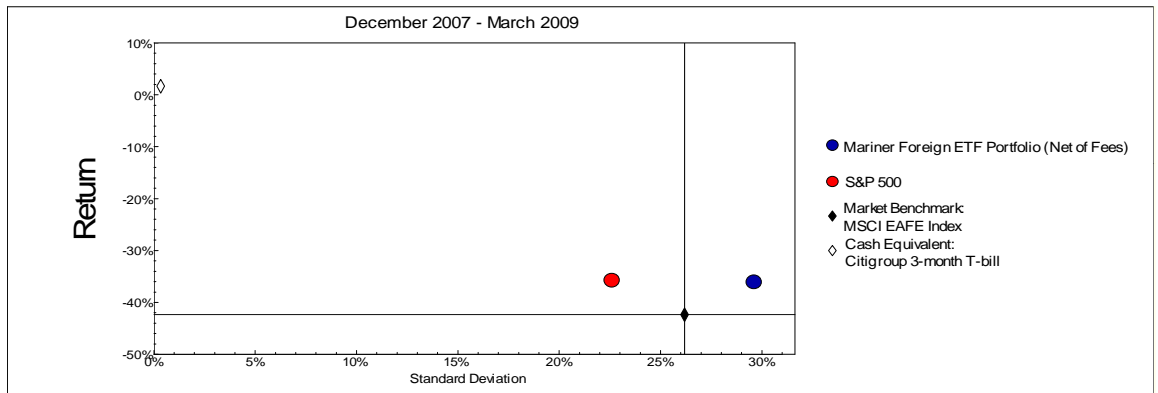
Returns

Growth of \$1000



Risk

16 Months - Single Computation



Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2009	-10.60%	-4.53%	14.44%										-2.33%
2008	-6.23%	1.02%	-2.09%	7.20%	4.03%	-8.81%	-3.96%	-4.75%	-12.62%	-22.28%	-4.28%	3.79%	-41.79%
2007												-3.06%	

Statistical Analysis

Returns	MITA	MSCI	S&P	Risk	MITA	MSCI	S&P
Annualized Return	-36.03%	-42.37%	-35.55%	Standard Deviation	29.58%	26.19%	22.60%
Cumulative Return	-44.88%	-52.05%	-44.32%	Upside Deviation	14.69%	9.01%	8.78%
2009	-2.33%	-13.85%	-11.01%	Downside Deviation	27.34%	28.07%	23.45%
2008	-41.79%	-43.06%	-37.00%	Sharpe Ratio	-1.27	-1.68	-1.64
2007	N/A	N/A	N/A	Sortino Ratio	-1.38	-1.57	-1.58
2 Year	N/A	N/A	N/A	Zephyr Pain Index	23.65%	25.97%	21.22%
5 Year	N/A	N/A	N/A	Zephyr Pain Ratio	-1.59	-1.69	-1.75

**Mariner Wealth Advisors, LLC
Performance Presentation**

**Mariner International Tactical Allocation Composite
November 30, 2007 through December 31, 2008**

Period Ended	Total Return (Net)	Benchmark Return	Composite Dispersion	Ending Number of Portfolios	Composite Ending Value	Total Firm Assets End of Period	Percentage of Firm Assets
11/30/07-12/31/2007	-3.06%	-2.25%	0.47%	3	372,844	652,877,681	0.06%
2008	-41.80%	-43.06%	3.65%	6	292,874	610,473,304	0.05%

Mariner International Tactical Allocation Composite Disclaimer

Performance Disclosures

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 - The creation date for the Composite is 6/30/08 and inception date for the Composite is 7/31/07.
 - Valuations are computed and stated in U.S. Dollars.
 - The portfolio returns have been compared to the MSCI EAFE Index as a benchmark. Comparison of the Composite to the MSCI EAFE Index is for illustrative purposes only and the volatility of the MSCI EAFE Index may be materially different from the volatility of the Composite due to varying degrees of diversification and/or other factors.
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